

Iowa Department of Management
Form 600

**NOTICE OF PUBLIC HEARING
THE HENRY COUNTY BOARD OF SUPERVISORS INTENDS TO LEVY GENERAL BASIC
PROPERTY TAX RATES WHICH EXCEED STATUTORY MAXIMUMS**

The accompanying budget summary requires a general basic property tax rate that exceeds the maximum rate as established by the general assembly.

Comparison of the proposed general basic rate with the statutory maximum 3.50000 general basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed General Basic Tax Rate per \$1,000 of Taxable Value:	<u>4.25000</u>
Maximum General Basic Tax Rate per \$1,000 of Taxable Value:	<u>3.50000</u>

General Basic Tax Dollars to be Generated in Excess of Maximum: \$587,299

Major reasons for the difference between the proposed general basic tax rate and the maximum basic tax rate: Due to low increase in property valuation base rate, the need for additional monies is needed to permit continuance of current services which are of great value to county residents is needed to continue to provide said services.